After determining that a quorum was present, the Denton Tax Increment Finance Zone No.1 Board convened on Wednesday, June 29, 2011 at 12:17 p.m. in the City Hall Work Session Room, 215 E. McKinney, Denton, Texas.

PRESENT: Pete Kamp, James King, Marty Rivers, Virgil Strange, Bob Moses, Harold Strong, and Hank Dickenson (arrived during Item 3)

ABSENT: None

STAFF PRESENT: Jon Fortune, Linda Ratliff, Julie Glover, Karen Dickson, Erica Sullivan, and Christina Davis

GUESTS: None

REGULAR SESSION

1. Considered approval of the minutes of the March 25, 2011 Tax Increment Finance Zone No.1 Board meeting
Virgil Strange motioned approval of the March 25, 2011 Tax Increment Finance Zone No.1 Board meeting as presented. The motion was seconded by Bob Moses and carried unanimously (6-0).

2. Received a report, held a discussion and gave staff direction regarding changes to the TIF By Laws
Julie Glover reported that the changes to the TIF By Laws had been made by staff, as directed at the March 25, 2011 meeting, to reflect the City of Denton Boards, Commissions and Committees Handbook. The Board requested copies of the handbook and that staff distribute them at the next meeting.

Pete Kamp motioned approval of the changes to the TIF By Laws as presented. The motion was seconded by Virgil Strange and carried unanimously (6-0).

3. Received a report and held a discussion regarding RTKL catalyst projects
Julie Glover led the discussion on the distributed RTKL report. The report identifies five catalyst projects for the downtown area that are believed could spur desirable growth in the area. The report included site maps, recommendations and estimated costs. The board discussed each project and possible outcomes if the projects moved forward.

4. The following items were requested to be on the agenda for the next meeting
   • Staff to present current property tax figures for the DTIP area
   • DTIP presentation
   • Update on Form Based Code
   • Next meeting is scheduled for September 30, 2011

5. Meeting adjourned at 12:45 p.m.

Minutes approved as presented on 09/30/11