MINUTES
CITY OF DENTON
DENTON TAX INCREMENT FINANCE ZONE NO.1 BOARD
June 8, 2012

After determining that a quorum was present, the Denton Tax Increment Finance Zone No.1 Board convened on Friday, June 8, 2012 at 12:25 p.m. in the City Hall Work Session Room, 215 E. McKinney, Denton, Texas.

PRESENT: Marty Rivers, Bob Moses, Pete Kamp, Harold Strong, James King, and Hank Dickenson
ABSENT: Virgil Strange
STAFF PRESENT: Linda Ratliff, Julie Glover, Christina Davis
GUESTS: P.S. Arora and Earl Escobar, City Engineering Department

REGULAR SESSION

1. Considered approval of the minutes of the March 30, 2011 Tax Increment Finance Zone No.1 Board meeting
   King motioned approval of the September 30, 2011 Tax Increment Finance Zone No.1 Board meeting as presented. The motion was seconded by Strong and carried unanimously (6-0).

2. Received a report, held a discussion regarding the East Hickory Street Corridor project
   P.S. Arora presented the history of the Downtown Implementation Plan (DTIP) area and how the East Hickory Street Corridor project need was established by consultants and City staff. A traffic study was also conducted to establish priority in the DTIP area. Arora reviewed projects completed in the DTIP and future project planned within the area including the Pavement project and a Downtown Master Drainage study that is planned to establish the appropriate storm sewer system needed to relieve flooding within the DTIP. Design work for the East Hickory Street Corridor will begin within the next four months. In open discussion it was noted that drainage and infrastructure improvements made by developers in the DTIP are the types of projects that the Downtown Reimbursement Grant should focus on in the future to be the most beneficial to the community.

3. Received a report, held a discussion regarding a proposed Denton Arts Walk of Fame
   Glover presented public art in the Downtown area and how deeply it is entwined in our community. Glover also reported how the idea for the proposed art walk was cultivated, plans for implementation, the budget, and prospective honorees. In open discussion several suggestions for prospective honorees were shared as the Board voiced support for the proposed project.

4. Received staff activity report
   Glover reported:
   • Subway is opening in the 100 Block of Oak
   • There will be a new 7-Eleven in the 200 Block of Hickory Street
   • She Sells Resale has closed and Oxide Gallery has just announced that they will be moving into that space
   • Opened since the last meeting: Hoochie’s Oyster Bar, Shoe Fly, Square 205, Vision Pro, and NV Cupcakes

5. Meeting adjourned at 1:12 p.m.