After determining that a quorum was present, the Denton Tax Increment Reinvestment Zone Number Two Board convened on Tuesday, October 15, 2013 at 1:37 p.m. in the City Hall Conference Room located at 215 E. McKinney Street, Denton, Texas

PRESENT: Virgil Strange, Cleve Breedlove, Mark Burroughs, Lane Rawlins, Carroll Ann Simmons, Everette Newland, Greg Johnson, Jim Fykes, Dalton Gregory, and Selwyn Rayzor

ABSENT: Caleb O’Rear

STAFF PRESENT: Aimee Bissett, Erica Sullivan, Christina Davis, Julie Glover, Michelle Cunningham, Karen Dickson, Karen Boenker John Cabrales, Bryan Langley, and Brian Daskam

GUESTS: None

REGULAR SESSION

1. Administered oaths of office
   Christina Davis administered the oaths of office to each board member.

2. Introduced and gave an overview of the agenda
   Aimee Bissett reviewed the agenda and discussed procedures for items three through six.

3. Elect a temporary Chairman
   Aimee Bissett opened the floor and took nominations for a temporary Chairman. Mark Burroughs nominated Cleve Breedlove for the position of temporary Chairman of the Denton Tax Increment Reinvestment Zone (TIRZ) Number Two Board. The motion was seconded by Lane Rawlins and carried unanimously (10-0).

4. Elected Vice-Chairman
   Aimee Bissett opened the floor and took nominations for a Vice-Chairman. Virgil Strange nominated Everette Newland for the position of Vice-Chairman of the Denton TIRZ Two Board. The motion was seconded by Mark Burroughs and carried unanimously (10-0).

5. Elected Secretary
   Aimee Bissett opened the floor and took nominations for a Secretary. Carroll Ann Simmons nominated Erica Sullivan for the position of Secretary of the Denton TIRZ Two Board. The motion was seconded by Everette Newland and carried unanimously (10-0).
6. **Made a recommendation to the City Council for official Chairman appointment**
   Virgil Strange motioned that the Board recommend to the City Council that Cleve Breedlove be appointed as Chairman of the Denton Tax Increment Reinvestment Zone Two Board. The motion was seconded by Everette Newland and carried unanimously (10-0).

7. **Received a report and held a discussion on the Westpark Tax Increment Reinvestment Zone**
   Aimee Bissett reviewed the TIRZ Two binder materials and the proposed projects for the Westpark TIRZ. In open discussion, questions regarding the projects; total funding amount and proposed phasing of the TIRZ; participation rate of 40%; gas wells; and term of the TIRZ were discussed. Aimee Bissett discussed the reimbursement of interest and stated that Denton County would not consider this an eligible reimbursement. Selwyn Rayzor discussed the joint marketing efforts of the properties. Mark Burroughs discussed the possibility of fast tracking specific sites.

8. **Received a report, held a discussion and made a recommendation to the City Council regarding Board By Laws**

9. **Meeting adjourned at 1:59 p.m.**