MINUTES
CITY OF DENTON
DENTON TAX INCREMENT FINANCE ZONE NO.1 BOARD
April 1, 2016

After determining that a quorum was present, the Denton Tax Increment Finance Zone No.1 Board convened on Friday, April 1, 2016 at 12:22 p.m. in the City Hall Work Session Room, 215 E. McKinney, Denton, Texas.

PRESENT: Hank Dickenson, Bob Moses, Marty Rivers, Virgil Strange, and Melissa Lenaburg

ABSENT: Kevin Roden, and Chris Watt

STAFF PRESENT: Julie Glover, Caroline Booth, Michelle Coughlin, and Karen Boenker

REGULAR SESSION

1. Consider approval of the minutes of the January 15, 2016 Tax Increment Finance Zone Number One Board meeting.

Rivers motioned approval of the January 15, 2016 Tax Increment Finance Zone Number One Board meeting minutes as presented. The motion was seconded by Dickerson and carried unanimously (5-0).

2. Receive Staff Activity Report – Future agenda item: Rivers suggested a policy or procedure for setting aside a percentage or a certain dollar amount in regard to small projects.

   a. Businesses Closed:
      Tea 2 Go, Downtown Market, Tex Tapas (closed and re-opened)

   b. Businesses Opening:
      Moto Sushi will be sharing space with Service Industry

   c. Coming Soon: A food truck court will be opening behind Ken’s Produce, DC Brewing Co., Travel stead, Audacity Brewing, Armadillo Ale

3. Receive a report, hold a discussion and give staff direction regarding the 2015 Annual Report for Downtown TIF Number One.
Dickenson motioned to recommend the 2015 Annual Report for Downtown TIF Number One to City Council. Moses seconded. The motion passed (5-0).