After determining that a quorum was present, the Denton Tax Increment Reinvestment Zone (TIRZ) Number Two Board convened on Wednesday, July 12, 2017 at 12:14 p.m. at the Chamber of Commerce Board Room, 414 W. Parkway, Denton TX, 76201.

PRESENT: Jim Fykes, Carrell Ann Simmons, Larry Parker, Cleve Breedlove, John Baines, Jimmy Mejia, Alex Payne, and Philip Baker

ABSENT: John Baines, Selwyn Rayzor

EX-OFFICIO: Present: Chuck Carpenter, Jamie Wilson 
Absent: Todd Hileman

STAFF PRESENT: Erica Sullivan, Caroline Booth, Adam Gawarecki, Julie Glover, Karen Boenker, Michelle Cunninghma, Christina Davis, and Michelle Coughlin

1. WORK SESSION

A. TIRZ17-001 Receive a report, hold a discussion, and give staff direction regarding the 2016 Annual Report for Tax Increment Reinvestment Zone Number Two.

Sullivan reported that the City is required by Chapter 311.016 of the Tax Code to submit an annual report to the state, detailing the previous year’s TIRZ activities. The report is required to include: the base and appraised value; revenue in the Tax Increment Fund from all participating taxing entities; purpose of expenditures; and any outstanding bonded indebtedness interest due. Staff drafted the report and presented the report to the Board.

1. CLOSED MEETING

There was no closed meeting.
1. **REGULAR MEETING**

A. **TIRZ17-002**  
Consider a recommendation to City Council regarding approval of the 2016 Annual Report for Tax Increment Reinvestment Zone Number Two.

Mejia motioned to approve the recommendation to City Council regarding approval of the 2016 Annual Report for Tax increment Reinvestment Zone Number Two. Fykes seconded the motion. The recommendation was approved unanimously (8-0).

B. **TIRZ17-003**  
**Staff Report:**
1. Draft Second Amendment to the reimbursement agreement between the City of Denton, the Board of Directors of the TIRZ Number Two, the City of Denton, Texas, and the Westray Group, LP.

C. **TIRZ17-004**  
Consider approval of the minutes of the September 21, 2016 meeting.

Parker motioned to approve the minutes of the September 21, 2016 meeting as presented. Simmons seconded the motion. The minutes were approved unanimously with a vote of (8-0).

The meeting adjourned at 12:24 p.m.