AGENDA
2014 BOND OVERSIGHT COMMITTEE
December 9, 2015
Minutes

After determining that a quorum was present, the 2014 Bond Oversight Committee of the City of Denton, Texas, convened in a regular meeting on December 9, 2015, at 12:11 p.m., in the City Hall Conference Room, at City Hall, 215 E. McKinney Street, Denton, Texas at which the following items will be considered:

PRESENT: Committee Chair, Randy Robinson; Committee Member, Janet Shelton; Committee Member, Sarah Hoffman; Committee Member, Brandon McCleskey

STAFF PRESENT: Bryan Langley, Assistant City Manager; Howard Martin, Assistant City Manager; John Cabrales, Assistant City Manager; Jon Fortune, Assistant City Manager; Chuck Springer, Director of Finance; Antonio Puente, Assistant Director of Finance; Mark Nelson, Director of Transportation; Frank Payne, City Engineer; John Davis, Director of Engineering Services; and Kristy Odom, Recording Secretary.

ABSENT: Committee Member, Tim Crouch

The following items were considered:

OPEN MEETING:

1. Consider approval of 2014 Bond Oversight Committee Minutes of September 18, 2015.

Janet Shelton, Committee Member made a motion to approve minutes. Committee Member, Sarah Hoffman seconded the motion. Motion carried unanimously.

2. Receive a report, hold a discussion and give staff direction regarding an Advance Funding Agreement for a Project Using Funds Held in the State Highway 121 Subaccount in the amount of $3,000,000.00 between the City of Denton and the State of Texas for the reconstruction and widening of Hickory Creek Road from FM 2181 to Proposed FM 2499 in the City of Denton.

Frank Payne, City Engineer, addressed the widening of Hickory Creek Road, using funds held in the Texas State Highway 121 Subaccount. These are state funds and will require a 20% match by the city ($600,000) and the city will be responsible for any project costs exceeding the $3,000,000 project estimate. The miscellaneous roadway funds of $2.0 million were a portion of the 2014 street proposition approved by the voters. These miscellaneous roadway funds don’t have a deadline for their use, but do require city council approval. Additional questions were asked by the committee about the project and future use of miscellaneous roadway funds from the 2014 election. Mr. Payne gave further details on the recommended project and potential future projects.
Janet Shelton, Committee Member made a motion to recommend the widening of Hickory Creek Road from FM 2181 to Proposed FM 2499 to council for full approval. Committee Member, Brandon McClesky seconded the motion. Motion carried unanimously.

3. Under Section 551.042 of the Texas Open Meeting Act, respond to inquiries from the Audit/Finance Committee or the public with specific factual information or recitation of policy, or accept a proposal to place the matter on the agenda for an upcoming meeting.

AND

Under Section 551.0415 of the Texas Open Meetings Act, provide reports about items of community interest regarding which no action will be taken, to include: expressions of thanks congratulations or condolence; information regarding holiday schedules; an honorary or salutary recognition of a public official, public employee, or other citizen; a reminder about an upcoming event organized or sponsored by the governing body; information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the governing body that was attended or is scheduled to be attended by a member of the governing body or an official or employee of the municipality; or an announcement involving an imminent threat to the public health and safety of people in the municipality that has arisen after the posting of the agenda.

With no additional business to be addressed, the Committee adjourned at 12:31 p.m.

RANDY ROBINSON
COMMITTEE CHAIR
CITY OF DENTON, TEXAS

KRISTY ODOM
RECORDING SECRETARY
CITY OF DENTON, TEXAS