AGENDA
2012 and 2014 BOND OVERSIGHT COMMITTEE
February 23, 2017

After determining that a quorum was present, the 2014 Bond Oversight Committee of the City of Denton, Texas, convened in a regular meeting on February 23, 2017, at 12:03 p.m., in the City Hall Conference Room, at City Hall, 215 E. McKinney Street, Denton, Texas at which the following items will be considered:

PRESENT: Committee Chair, Randy Robinson; Committee Member, Janet Shelton; Committee Member, Sarah Hoffman; Committee Member, Brandon McCleskey; Committee Member, Tim Crouch; Committee Member, Jerry Clark; Committee Member, Jo Williams

STAFF PRESENT: Todd Hileman, City Manager; Bryan Langley, Deputy City Manager / COO; Jon Fortune, Assistant City Manager; Chuck Springer, Director of Finance; Antonio Puente, Assistant Director of Finance; Mark Nelson, Director of Transportation; Frank Payne, City Engineer; Keith Gabbard, Street and Drainage Superintendent; Kenneth Hedges, Assistant Fire Chief; Emerson Vorel, Director of Parks and Recreation; John Davis, Director of Engineering Services; Roger White, Police Deputy Chief; Nancy Towle, Budget Manager; Robin Paulsgrove, Fire Chief; Lisa Collaud, Business Analyst; Tim Fisher, General Manager of Water; P.S. Arora, General Manager of Wastewater; and Kristy Looper, Recording Secretary.

The following items were considered:

OPEN MEETING:

1. Call to order, announce quorum and introductions of the 2012 Bond Oversight Committee.
   Announced Committee Members present, Tim Crouch, Jerry Clark, and Jo Williams.

2. Hold a discussion and appoint a Chairperson for the 2012 Bond Oversight Committee.
   Due to no quorum, unable to select a committee chair for the 2012 Bond Oversight Committee.
3. **Call to order, announce quorum and introductions of the 2014 Bond Oversight Committee.**

Announced Committee Members present, Randy Robinson, Janet Shelton, Sarah Hoffman, Brandon McCleskey, and Tim Crouch. Due to a quorum being present meeting was called to order.

4. **Consider approval of minutes of February 16, 2016 of the 2014 Bond Oversight Committee.**

Committee Member, Tim Crouch made a motion to approve minutes. Committee Member, Janet Shelton seconded the motion. Motion carried unanimously.

5. **Receive a report, hold a discussion, and give staff direction regarding the current status of funded reports.**

Director of Finance, Chuck Springer reviewed the currently funded projects, and explained the current schedule for the sale of the remaining authorization from the 2012 and 2014 bond elections. For federal tax and arbitrage purposes the funds for 2012 and 2014 projects are combined into the same fund, and funds are spent for street reconstruction projects that are ready for reconstruction based on utilities being relocated. Deputy City Manager, Bryan Langley explained that in FY 15-16 the planned two million for street reconstruction from the 2014 authorization was not issued. He stated that we are a little behind on these projects, and currently focusing on completing the scheduled projects. Committee Member, Janet Shelton questioned the renovation of the communication center and criminal investigations division for the Police Department. Roger White, Deputy Police Chief explained that the scope for the communications center has been reduced to an expansion in the existing room and adding additional consoles for staff. Staff is currently considering a larger communications center, which could be in a future city hall or a standalone dispatch and emergency operations center. Mark Nelson, Director of Transportation mentioned that it has been discussed with the Union Pacific Railroad to incorporate more property into the quiet zone projects. The City may not be able to get approval from all partners to expand this project and we would then go back to the original quiet zone plan.

6. **Receive a report, hold a discussion, and give staff direction regarding the issuance timeline for General Obligation Bonds for the 2012 and 2014 bond election projects.**

Springer explained the planned sales over the next three years are the same as planned last year in order to keep debt rate level. Langley mentions that the 2012 and 2014 bond program updates are available every quarter in the financial reports and posted on the City’s website. He suggested another bond committee meeting in the next six months to get an update on project statuses.
7. Under Section 551.042 of the Texas Open Meeting Act, respond to inquiries from the Audit/Finance Committee or the public with specific factual information or recitation of policy, or accept a proposal to place the matter on the agenda for an upcoming meeting.

AND

Under Section 551.0415 of the Texas Open Meetings Act, provide reports about items of community interest regarding which no action will be taken, to include: expressions of thanks congratulations or condolence; information regarding holiday schedules; an honorary or salutary recognition of a public official, public employee, or other citizen; a reminder about an upcoming event organized or sponsored by the governing body; information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the governing body that was attended or is scheduled to be attended by a member of the governing body or an official or employee of the municipality; or an announcement involving an imminent threat to the public health and safety of people in the municipality that has arisen after the posting of the agenda.

With no additional business to be addressed, the Committee adjourned at 12:43 p.m.

RANDY ROBINSON
COMMITTEE CHAIR
CITY OF DENTON, TEXAS

KRISTY LOOPER
RECORDING SECRETARY
CITY OF DENTON, TEXAS