AGENDA
2014 BOND OVERSIGHT COMMITTEE
September 18, 2015
Minutes

After determining that a quorum was present, the 2014 Bond Oversight Committee of the City of Denton, Texas, convened in a regular meeting on September 18, 2015, at 12:13 p.m., in the City Hall Conference Room, at City Hall, 215 E. McKinney Street, Denton, Texas at which the following items will be considered:

PRESENT: Committee Chair, Randy Robinson; Committee Member, Tim Crouch; Committee Member, Janet Shelton; Committee Member, Sarah Hoffman

STAFF PRESENT: Bryan Langley, Assistant City Manager; Howard Martin, Assistant City Manager; John Cabrales, Assistant City Manager; Jon Fortune, Assistant City Manager; Antonio Puente, Assistant Director of Finance; Mark Nelson, Director of Transportation; Daniel Galizia, Financial Analyst; Frank Payne, City Engineer; John Davis, Director of Engineering Services; Emerson Vorel, Director of Parks and Recreation; Lee Howell, Police Chief; and Sarah Lollar, Recording Secretary.

ABSENT: Committee Member, Brandon McCleskey

The following items were considered:

OPEN MEETING:

1. Consider approval of 2014 Bond Oversight Committee Minutes of March 6, 2015.

Tim Crouch, Committee Member made a motion to approve. Committee Member, Sarah Hoffman seconded the motion. Motion was approved unanimously.

2. Receive a report, hold a discussion the status of currently funded projects from the 2014 bond election.

Bryan Langley, Assistant City Manager, gave an update on the status of the first series of bonds issued.

Tony Puente, Assistant Director of Finance, stated that $18,850,000 in bonds were sold in May and the funds were received in June of 2015. Staff is in the beginning process of spending those funds. Puente opened up the floor for any questions or comments.

Emerson Vorel, Director of Parks gave an update on the Water Works park additions. The project will take place between Memorial Day and Labor Day of 2017.

Randy Robinson, Committee Chair, asked about the Quiet Zone project. Mark Nelson, Director of Transportation, discussed they are currently working to remove abandoned rail lines and making sidewalk enhancements in the area. Nelson also mentioned that they are working with
Michael Morris, Director of Transportation for North Central Texas Council of Government on this project.

Jon Fortune, Assistant City Manager, addressed the sidewalk complaints at Ryan High School and working on a larger project to possibly access Federal funding that would address the concerns at Ryan in addition to many other sidewalk issues. Fortune also explained that they are exploring temporary and permanent solutions for Guyer High School as well as Ryan High School sidewalk issues.

Randy Robinson, Committee Chair, agrees that the appropriate steps are being taken to prevent any further accidents.

Discussion continued regarding the status of Fire Station #3 and the Spray Ground project.

John Cabrales, Assistant City Manager responded to an inquiry regarding Public Art master plan to be finalized early next year.

3. **Receive a report, hold a discussion and give staff direction regarding the issuance timeline for General Obligation Bonds.**

Puente stated that the current timeline is the same schedule as the last provided timeline and there is no change to the schedule. He is working with the departments to ensure they are ready to begin using the funding once available and will communicate any necessary changes to the Committee.

Langley recommended to meet again in spring of 2016 to make any changes if necessary. Langley also discussed a planned tax increase for FY 2016-17.

Puente stated that the percentage rate is currently 3.4% which is better than the original projection of 4%.

4. **Under Section 551.042 of the Texas Open Meeting Act, respond to inquiries from the Audit/Finance Committee or the public with specific factual information or recitation of policy, or accept a proposal to place the matter on the agenda for an upcoming meeting.**

AND

Under Section 551.0415 of the Texas Open Meetings Act, provide reports about items of community interest regarding which no action will be taken, to include: expressions of thanks congratulations or condolence; information regarding holiday schedules; an honorary or salutary recognition of a public official, public employee, or other citizen; a reminder about an upcoming event organized or sponsored by the governing body; information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the governing body that was attended or is scheduled to be attended by a member of the governing body or an official or employee of the municipality; or an announcement involving an imminent threat to the public health and safety of people in the municipality that has arisen after the posting of the agenda.

With no additional business to be addressed, the Committee adjourned at 12:43 a.m.