For the first four months of FY 2019-20, the DEC produced 19,455 MWh less than the same period of FY 2018-19. This resulted in approximately $1 Million less in revenues and $2.8 Million more in total expenses for the same time period. This increase was due to the annual debt service payment increasing from $10 M to $18 M in FY 19-20. As of January 31, 2020, expenditures exceed revenues by $3.91 Million which is expected for this period of the fiscal year.

Through December 2020 the DEC Gross Margin was $2.6 Million which is $1.8 Million higher than budgeted for the same period (Gross Margin = DEC Revenue – Fuel Cost – Variable Operating & Maintenance Cost). This is due to higher revenue in October and November than anticipated.

At this point in the fiscal year, FY 2019-20 year-end projections are equal to the FY 2019-20 budget.

Note: All dollar figures presented are in million of dollars.