

Notice About 2020 Tax Rates

(current year)

Property Tax Rates in City of Denton

(taxing unit's name)

This notice concerns the 2020 property tax rates for City of Denton

(current year)

(taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$ 0.616399 /\$100

This year's voter-approval tax rate \$ 0.635860 /\$100

To see the full calculations, please visit www.cityofdenton.com for a copy of the Tax Rate Calculation Worksheet.

(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 30,557,647
General Debt Service Fund	\$ 5,258,667

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
See Attachment #2	\$	\$	\$	\$

(expand as needed)

Total required for <u>2020</u> debt service.....	\$ <u>90,312,782</u>
<i>(current year)</i>	
- Amount (if any) paid from funds listed in unencumbered funds	\$ <u>750,000</u>
- Amount (if any) paid from other resources	\$ <u>62,409,597</u>
- Excess collections last year.	\$ <u>3,243,677</u>
= Total to be paid from taxes in <u>2020</u>	\$ <u>23,909,508</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only <u>100</u> % of its taxes in <u>2020</u>	\$ <u>0</u>
<i>(collection rate)</i> <i>(current year)</i>	
= Total Debt Levy	\$ <u>23,909,508</u>

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The _____ County Auditor certifies that _____ County has spent \$ _____ (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. _____ County Sheriff has provided _____ information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ _____ /\$100.

Indigent Health Care Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to Jun 30 _____ on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ _____. This increased the voter-approval tax rate by \$ _____ /\$100.

Indigent Defense Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____ to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ _____ for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ _____. This increased the voter-approval rate by \$ _____ /\$100 to recoup _____.

Eligible County Hospital Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the _____
(taxing unit name)

spent \$ _____ for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is

\$ _____ This increased the voter-approval tax rate by _____ /\$100 to recoup _____
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Michelle Jones Tax Assessor Collector 8-21-2020
(designated individual's name and position) (date)

ATTACHMENT 2
City of Denton Debt Service for Fiscal Year End 2021

DESCRIPTION	PRINCIPAL	INTEREST	TOTAL PAYMENT
SERIES 2020 G.O. Refunding & Improvement	\$ 6,765,000	\$ 2,371,222	\$ 9,136,222
SERIES 2020 C.O.	2,085,000	1,937,695	4,022,695
SERIES 2019 G.O. Refunding & Improvement	4,670,000	1,511,650	6,181,650
SERIES 2019 C.O.	1,660,000	911,050	2,571,050
SERIES 2018A C.O.	1,260,000	1,161,519	2,421,519
SERIES 2018 G.O.	675,000	695,525	1,370,525
SERIES 2018 C.O.	915,000	303,950	1,218,950
SERIES 2017 G.O. Refunding & Improvement	2,955,000	610,756	3,565,756
SERIES 2017, C.O.	5,120,000	3,218,400	8,338,400
SERIES 2016 G.O. Refunding	3,665,000	1,228,625	4,893,625
SERIES 2016 G.O. Refunding & Improvement	1,765,000	935,100	2,700,100
SERIES 2016 C.O.	3,815,000	2,827,381	6,642,381
SERIES 2015 G.O. Refunding	2,970,000	404,750	3,374,750
SERIES 2015 G.O. Refunding & Improvement	2,395,000	1,092,738	3,487,738
SERIES 2015 C.O.	2,165,000	3,173,513	5,338,513
SERIES 2014 G.O. Refunding	3,425,000	629,725	4,054,725
SERIES 2014 G.O. Refunding & Improvement	175,000	94,450	269,450
SERIES 2014 C.O.	2,580,000	2,832,038	5,412,038
SERIES 2013 G.O. Refunding & Improvement	845,000	222,737	1,067,737
SERIES 2013 C.O.	2,880,000	1,409,575	4,289,575
SERIES 2012 G.O. Refunding & Improvement	3,665,000	544,713	4,209,713
SERIES 2012 C.O.	1,855,000	1,061,644	2,916,644
SERIES 2011 G.O. Refunding & Improvement	670,000	72,213	742,213
SERIES 2011 C.O.	1,320,000	731,813	2,051,813
TOTAL 2020-21 DEBT SERVICE	\$ 60,295,000	\$ 29,982,780	\$ 90,277,780