

Notice about 2022 Tax Rates

Property tax rates in CITY OF DENTON.

This notice concerns the 2022 property tax rates for CITY OF DENTON. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.511429/\$100
This year's voter-approval tax rate	\$0.603743/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	38,499,990
GENERAL DEBT SERVICE FUND	4,680,741

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
SERIES 2022 G.O. REFUNDING AND IMPROVEMENTS	6,025,000	3,483,188	0	9,508,188
SERIES 2022 CO	3,270,000	5,546,423	0	8,816,423
SERIES 2021 GO	1,920,000	1,659,363	0	3,579,363
SERIES 2021 CO	3,515,000	2,834,994	0	6,349,994
SERIES 2020A GO	1,160,000	537,700	0	1,697,700
REFUNDING BONDS				
SERIES 2020 GO REFUNDING & IMPROVEMENTS	3,475,000	1,639,525	0	5,114,525
SERIES 2020 CO	2,160,000	1,611,100	0	3,771,100
SERIES 2019 GO REFUNDING IMPROVEMENTS	5,105,000	1,144,900	0	6,249,900
SERIES 2019 CO	1,755,000	808,825	0	2,563,825
SERIES 2018A CO	1,395,000	1,028,894	0	2,423,894
SERIES 2018 GO	740,000	624,400	0	1,364,400
SERIES 2018 CO	1,000,000	217,725	0	1,217,725
SERIES 2017 GO REFUNDING & IMPROVEMENTS	690,000	452,006	0	1,142,006
2017 CO	2,280,000	2,776,050	0	5,056,050
SERIES 2016 GO REFUNDING	1,815,000	1,006,125	0	2,821,125
SERIES 2016 REFUNDING & IMPROVEMENTS	1,945,000	758,675	0	2,703,675
SERIES 2016 CO	2,250,000	2,568,256	0	4,818,256
SERIES 2015 GO REFUNDING	2,060,000	122,250	0	2,182,250
SERIES 2015 GO REFUNDING & IMPROVEMENTS	2,640,000	854,314	0	3,494,314
SERIES 2015 CO	2,400,000	2,945,637	0	5,345,637

SERIES 2014 GO REFUNDING	3,795,000	268,725	0	4,063,725
SERIES 2014 GO REFUNDING & IMPROVEMENTS	185,000	83,650	0	268,650
SERIES 2014 CO SERIES 2013 GO REFUNDING & IMPROVEMENTS	2,790,000	2,563,288	0	5,353,288
SERIES 2013 CO SERIES 2012 GO REFUNDING & IMPROVEMENTS	920,000	152,238	0	1,072,238
SERIES 2013 CO SERIES 2012 GO REFUNDING & IMPROVEMENTS	3,085,000	1,171,075	0	4,256,075
SERIES 2012 GO REFUNDING & IMPROVEMENTS	1,000,000	63,162	0	1,063,162
SERIES 2012 CO	0	272,769	0	272,769
FISCAL CHARGES	0	0	35,000	35,000

Total required for 2022 debt service	\$96,605,257
- Amount (if any) paid from funds listed in unencumbered funds	\$2,069,690
- Amount (if any) paid from other resources	\$61,829,823
- Excess collections last year	\$3,143,678
= Total to be paid from taxes in 2022	\$29,562,066
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022	\$0
= Total debt levy	\$29,562,066

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/05/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.