

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.575682 per \$100 valuation has been proposed for adoption by the governing body of the City of Denton.

PROPOSED TAX RATE	\$0.575682 per \$100
NO-NEW-REVENUE TAX RATE	\$0.511429 per \$100
VOTER-APPROVAL TAX RATE	\$0.603743 per \$100

The no-new-revenue rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF DENTON from the same properties in both the 2021 and 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF DENTON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF DENTON is proposed to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 20, 2022 AT 6:30PM AT DENTON CITY HALL 215 E. MCKINNEY STREET, DENTON, TX 76201.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 27, 2022 AT 6:30PM AT DENTON CITY HALL 215 E. MCKINNEY STREET, DENTON, TX 76201.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF DENTON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support or opposition to the proposed tax rate by contacting the members of the City of Denton at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property Tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

CERTIFICATE

I certify that the above Notice of Possible Quorum was posted on the bulletin board at the City Hall of the City of Denton, Texas, on the 17th day of August 2022, at 3:15 p.m



Records Management Specialist